

UTAH TELECOMMUNICATION OPEN INFRASTRUCTURE AGENCY (UTOPIA)

BOARD MEETING MINUTES

AUGUST 12, 2024

7:00 PM

UTOPIA FIBER OFFICES

5858 SOUTH 900 EAST

MURRAY, UTAH 84121

Board Members Present:

**Board Members Joining
Electronically:**

Alex Jensen – Chair, Layton City
Adam Cowie – First Vice Chair, Lindon City
Councilmember Jeff Lambson – Second Vice Chair, Orem City
Matt Dahl – Third Vice Chair, Midvale City
Mayor DJ Bott – Brigham City
Bill Cobabe – Tremonton City
Ifo Pili – West Valley City
Jason Sant – Alternate, Payson City
Mayor Denise Andreson – Cedar Hills, *Non-Pledging*

Board Members Absent:

Doug Hill – Fourth Vice Chair, Murray City
Councilmember Robyn Mecham – Centerville City
Bob Barnhill – Perry City
Councilmember Brett Christensen – Payson City

Officers Present:

Roger Timmerman – UTOPIA Executive Director
Christa Evans – UTOPIA Secretary
Jason Roberts – UTOPIA Chief Financial Officer
Nicole Cottle – UTOPIA Government Affairs Director
Kim McKinley – UTOPIA Chief Marketing Officer
Jeff Erwin – UTOPIA Chief Operating Officer
Blaine Clegg – UTOPIA IT Manager

Officers Joining

Electronically:

Aaron Leach – UTOPIA Chief Technology Officer

Others Joining

Electronically:

Nate Robertson – Financial Advisor, Lewis Robertson & Burningham

1. WELCOME AND INTRODUCTIONS

The UTOPIA Board of Directors held a board meeting on August 12, 2024. The meeting was live streamed to allow public viewing. UTOPIA Chair, Alex Jensen (Layton City) called the meeting to order at 10:03 AM. He welcomed all attendees.

August 12, 2024

UTOPIA Total Votes Present: 392
UTOPIA Majority Vote: 279
UTOPIA 2/3 Vote: 371

Financial Decision Votes Present: 381
Financial Decision Total Votes: 452
Financial Decision 2/3 Vote: 301

2. APPROVAL OF MINUTES – JUNE 24, 2024

- [LINK: Substance of matters proposed, discussed or decided](#)
- There was no discussion about the minutes.

ACTION: Adam Cowie (Lindon City) MOVED to approve the minutes from the UTOPIA Board Meeting held June 24, 2024. Matt Dahl (Midvale City) SECONDED the motion. A voice vote was taken - vote was unanimous.

3. UTOPIA FINANCIAL UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UTOPIA Chief Financial Officer
- Projected budget vs. adopted budget as of June 30, 2024
- Financial charts
 - 10 Year Monthly Recurring Revenue (Combined UIA & UTOPIA)
 - UIA Revenue v. Bond Obligation
- Aware of and keeping a close eye on competitors

4. UTOPIA NETWORK UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UTOPIA Executive Director
- Review subscriber report
- UIA General Bond Parameters approved in UIA meeting

5. ADJOURN

- [LINK: Substance of matters proposed, discussed or decided](#)

There being no further business of the UTOPIA Board of Directors, the meeting on Monday, August 12, 2024, was adjourned at 10:35 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UTOPIA Board of Directors.

Christa Evans, UTOPIA Secretary

August 12, 2024

Approved this 7th day of October, 2024

DRAFT