

UTAH INFRASTRUCTURE AGENCY (UIA)

BOARD MEETING MINUTES

APRIL 8, 2024

8:30 AM

UTOPIA FIBER OFFICES
5858 SOUTH 900 EAST
MURRAY, UTAH 84121

Board Members Present:

**Board Members Joining
Electronically:**

Derek Oyler – Brigham City, Chair
Brant Hanson – Centerville City, First Vice Chair
Brenda Moore – Murray City, Second Vice Chair
Zach Bloxham – Layton City, Third Vice Chair
Dan Johnson – West Valley City
Brenn Bybee – Orem City
Nate Rockwood – Midvale City
Mayor Carolyn Lundberg – Lindon City
Jason Sant – Alternate, Payson City

Board Members Absent: Brett Christensen - Payson City

Officers Present: Roger Timmerman – UIA Chief Executive Officer

**Officers Joining
Electronically:** Jason Roberts – UIA Secretary/Treasurer

Others Present: Christa Evans – UTOPIA Board Secretary
Kimberly McKinley – UTOPIA Chief Marketing Officer
Nicole Cottle – UTOPIA Director of Government Affairs

**Others Joining
Electronically:** Aaron Leach, UTOPIA Chief Technology Officer
Laura Lewis – Financial Advisor, Lewis Robertson & Burningham
Jarrett Waite – Councilmember, Santa Clara City
Doug Hill – UTOPIA Board Member, City Administrator, Murray

1. WELCOME AND INTRODUCTIONS

The UIA Board of Directors held a board meeting on Monday, April 8, 2024. The meeting was live streamed to allow public viewing. UIA Chair Derek Oyler (Brigham City) called the meeting to order at 8:39 AM. He welcomed all attendees.

UIA Total Votes Present: 439

UIA Majority Vote: 220

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UIA 2/3 Vote: 293

2. APPROVAL OF MINUTES – FEBRUARY 12, 2024

- [LINK: Substance of matters proposed, discussed or decided](#)
- There was no discussion about the minutes.

ACTION: Brant Hanson (Centerville City) MOVED to approve the minutes from the UIA Board Meeting held February 12, 2024. Brenda Moore (Murray City) SECONDED the motion. A voice vote was taken - vote was unanimous.

3. CONSIDER APPROVAL OF RESOLUTION 24-01: ADOPTION OF A TENTATIVE BUDGET FOR FISCAL YEAR 2025 FOR UTAH INFRASTRUCTURE AGENCY (UIA) AND SETTING A TIME AND PLACE FOR A PUBLIC HEARING REGARDING THE BUDGET (JUNE 10, 2024)

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UIA Secretary/Treasurer
- FY 2025 Proposed Executive Budget was presented
- Projected revenue increase of \$8.5 million
- Possible rate increase of \$4 per month on most products due to inflationary pressures and bonding needs
- May be able to free up cash from bond reserve accounts and not have to increase rates
- Last rate increase was over 10 years ago
- Projected operating expense increase of \$7.4 million
- UTOPIA distribution to cities increasing by the amount of city debt payments

ACTION: Dan Johnson (West Valley City) MOVED to approve Resolution 24-01 adopting the UIA Tentative Budget for FY 2025 and setting the time and place for a public hearing (June 10, 2024). Zach Bloxham (Layton City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

ACTION – AMENDED MOTION: Dan Johnson (West Valley City) MOVED to approve Resolution 24-01 adopting the UIA Tentative Budget for FY 2025 and setting the time and place for a public hearing (June 10, 2024) for the FY 2025 Budget and regarding amendments to the UIA FY 2024 budget. Carolyn Lundberg (Lindon City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

4. SET THE TIME AND PLACE FOR A PUBLIC HEARING TO CONSIDER AMENDMENTS TO THE UIA FY 2024 BUDGET (JUNE 10, 2024)

- [LINK: Substance of matters proposed, discussed or decided](#)
- This item was addressed as part of the motion in the previous agenda item

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5. CONSIDER APPROVAL OF RESOLUTION 24-02: APPOINTMENT OF GENERAL COUNSEL

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UIA Chief Executive Officer
- Nicole Cottle has been Director of Government Affairs for about the past year
- The General Counsel role will be in addition to her previous job duties

ACTION: Brant Hanson (Centerville City) MOVED to approve Resolution 24-02 appointing Nicole Cottle as UIA General Counsel. Dan Johnson (West Valley City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

6. UIA FINANCIAL UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UIA Secretary/Treasurer
- Projected budget vs. adopted budget
- Actual will most likely come in as projected
- Financial charts
 - 10 Year Monthly Recurring Revenue (Combined UIA & UTOPIA)
 - UIA Revenue v. Bond Obligation
- All bonds are fixed payments and rates

7. UIA NETWORK UPDATE

- [LINK: Substance of matters of proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UIA Chief Executive Officer
- Review subscriber report
- New offerings – 2.5 Gig Tier available to service providers, lowered cost for 10 Gig Tier
- Biggest city coming on network right now is Bountiful which is a UTOPIA project

8. ADJOURN

- [LINK: Substance of matters proposed, discussed or decided](#)

There being no further business of the UIA Board of Directors, the meeting held on Monday, April 8, 2024, adjourned at 9:38 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UIA Board of Directors.

Utah Infrastructure Agency (UIA) Board Meeting Minutes

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A handwritten signature in black ink that reads "Jason Roberts". The signature is written in a cursive style with a large initial 'J'.

Jason Roberts, UIA Secretary

Approved this 24th day of June, 2024