

UTAH TELECOMMUNICATION OPEN INFRASTRUCTURE AGENCY (UTOPIA)

BOARD MEETING MINUTES

AUGUST 12, 2024

7:00 PM

**UTOPIA FIBER OFFICES
5858 SOUTH 900 EAST
MURRAY, UTAH 84121**

Board Members Present:

**Board Members Joining
Electronically:**

Alex Jensen – Chair, Layton City
Adam Cowie – First Vice Chair, Lindon City
Councilmember Jeff Lambson – Second Vice Chair, Orem City
Matt Dahl – Third Vice Chair, Midvale City
Mayor DJ Bott – Brigham City
Bill Cobabe – Tremonton City
Ifo Pili – West Valley City
Jason Sant – Alternate, Payson City
Mayor Denise Andreson – Cedar Hills, *Non-Pledging*

Board Members Absent:

Doug Hill – Fourth Vice Chair, Murray City
Councilmember Robyn Mecham – Centerville City
Bob Barnhill – Perry City
Councilmember Brett Christensen – Payson City

Officers Present:

Roger Timmerman – UTOPIA Executive Director
Christa Evans – UTOPIA Secretary
Jason Roberts – UTOPIA Chief Financial Officer
Nicole Cottle – UTOPIA Government Affairs Director
Kim McKinley – UTOPIA Chief Marketing Officer
Jeff Erwin – UTOPIA Chief Operating Officer
Blaine Clegg – UTOPIA IT Manager

Officers Joining

Electronically:

Aaron Leach – UTOPIA Chief Technology Officer

Others Joining

Electronically:

Nate Robertson – Financial Advisor, Lewis Robertson & Burningham

1. WELCOME AND INTRODUCTIONS

The UTOPIA Board of Directors held a board meeting on August 12, 2024. The meeting was live streamed to allow public viewing. UTOPIA Chair, Alex Jensen (Layton City) called the meeting to order at 10:03 AM. He welcomed all attendees.

UTOPIA Total Votes Present: 392
UTOPIA Majority Vote: 279
UTOPIA 2/3 Vote: 371

Financial Decision Votes Present: 381
Financial Decision Total Votes: 452
Financial Decision 2/3 Vote: 301

August 12, 2024

2. APPROVAL OF MINUTES – JUNE 24, 2024

- [LINK: Substance of matters proposed, discussed or decided](#)
- There was no discussion about the minutes.

ACTION: Adam Cowie (Lindon City) MOVED to approve the minutes from the UTOPIA Board Meeting held June 24, 2024. Matt Dahl (Midvale City) SECONDED the motion. A voice vote was taken - vote was unanimous.

3. UTOPIA FINANCIAL UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UTOPIA Chief Financial Officer
- Projected budget vs. adopted budget as of June 30, 2024
- Financial charts
 - 10 Year Monthly Recurring Revenue (Combined UIA & UTOPIA)
 - UIA Revenue v. Bond Obligation
- Aware of and keeping a close eye on competitors

4. UTOPIA NETWORK UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UTOPIA Executive Director
- Review subscriber report
- UIA General Bond Parameters approved in UIA meeting

5. ADJOURN

- [LINK: Substance of matters proposed, discussed or decided](#)

There being no further business of the UTOPIA Board of Directors, the meeting on Monday, August 12, 2024, was adjourned at 10:35 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UTOPIA Board of Directors.



Christa Evans, UTOPIA Secretary

Approved this 9th day of December, 2024